

6/H-76 (xv) (c) (Syllabus-2015)

2018

(April)

COMMERCE

(Honours)

(Insurance Management)

(BC-605)

Marks : 75

Time : 3 hours

*The figures in the margin indicate full marks
for the questions*

1. What are the contributions of insurance to individuals, business and society? Explain in detail. 5+5+5=15

Or

Give a detailed account of growth and development of insurance business in India. 15

2. The laws of probability are fundamental to insurance. Explain the application of these laws in connection of mortality tables. 15

(Turn Over)

Or

Discuss the factors that affect the determination of insurance premium. 15

3. Explain the principles that guide life insurers in the practice of underwriting. 15

Or

What do you mean by 'claims' in insurance? Explain the procedure of settlement of claims in life insurance. 3+12=15

4. What are the factors affecting premium collection of an insurance company? Discuss. 15

Or

(a) Explain statutory provisions relating to investment of life fund in India. 7

(b) Explain market borrowing as one of the sources of fund. 8

5. Define insurable risk. Discuss the factors that limit the insurability risk. 5+10=15

Or

How is 'loss prevention' different from 'loss reduction'? Discuss in the context of insurance business. 15
